GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1901
ANSWERED ON:11.12.2008
AGREEMENT BETWEEN OIL AND NATIONAL OIL CORPORATION OF LIBYA
Thakkar Smt. Jayaben B.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil India Limited has signed an agreement with National Oil Corporation of Libya for oil exploration; and

(b) if so, the details of agreement alongwith details of exploration blocks?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) : Yes Sir.

(b) : Oil India Limited (OIL) in consortium with Indian Oil Corporation (IOC) has three Production Sharing Contracts (PSCs) executed with National Oil Company of Libya for exploration of oil and gas in Libya as indicated below:

Sl. No.	Block Name	Area	Exploration Period	Consortium
1.	Area-86, Libya	7,087 SQKM	31.03.2005 to 30.03.2010 and IOC (50%)	OIL (50% - Operator)
2.	Block 102/4, Libya	2,710 SQKM	10.12.2005 to 09.12.2010 and IOC(50%)	OIL (50% - Operator)
3.	Area 95/96 (4 blocks), Libya	6,629 SQKM (Ghadames Basin)	May, 2008 to April, 2013 (25%) and IOC (25%)	Sonatrach (50% - Operator), OIL